

2021 Budget Summary
Exhibit A
Approved 12_8_20

	Actual 2018	Actual 2019	Budget 2020	Year To Date 8/31/2020	Estimated Actual 2020	Budget 2021
Beginning Fund Balance	\$ 695,971	\$ 802,837	\$ 667,741	710,927	\$ 710,927	\$ 851,310
Revenue						
Tap Fees	\$ 144,000	\$ -	\$ -	\$ -	\$ -	\$ -
General Property Taxes	36,925	37,371	48,509	48,162	48,509	49,065
Debt Property Taxes	338,355	295,421	352,791	349,190	352,791	356,839
Specific Ownership Tax General	2,625	3,219	2,600	1,880	2,600	2,600
County Portion of Operations	85,881	90,913	102,192	73,318	99,530	103,475
County Collection - Old Town 100%	5,940	5,940	5,940	5,940	5,940	5,940
County Portion of Capital	1,749	12,019	10,756	-	7,889	7,293
Interest Income	3,760	5,925	3,900	1,148	2,500	2,500
Other Income/Contract Reimburse/Grant	14,160	13,592	12,000	4,596	31,763	12,000
Service Charges	326,003	374,126	438,051	289,064	438,052	444,580
Specific Ownership Tax Debt	24,053	25,752	22,000	14,011	22,000	22,000
Red Hawk and ABW Reimbursement	47,381	42,380	20,000	-	20,000	20,000
Debt Refinancing	4,150,000	-	-	-	-	-
Total Revenues	\$ 5,180,833	\$ 906,657	\$ 1,018,739	\$ 787,308	\$ 1,031,575	\$ 1,026,293
Total Funds Available	\$ 5,876,804	\$ 1,709,494	\$ 1,686,480	\$ 1,498,235	\$ 1,742,501	\$ 1,877,602
Expenses						
Salaries & Benefits	246,104	261,145	275,934	175,040	262,152	269,811
HR/Training/OP Licenses	2,423	3,030	5,200	946	5,200	5,200
Contract/Professional Services	8,442	5,730	9,600	2,590	7,000	9,600
Vehicle Expense	5,563	6,613	4,200	1,096	4,200	5,000
Operating Supply / Equipment	34,710	28,107	60,300	21,143	54,000	60,300
Operating Supply Non-Reimburse	9,709	7,232	9,250	8,317	9,250	9,250
Lab Fees Equipment	8,498	6,963	7,603	4,966	7,603	7,603
Biosolids Removal	5,955	8,580	7,000	4,906	7,000	9,050
Utilities	28,406	29,025	32,202	16,819	32,203	33,813
Snow Removal	500	534	1,000	-	1,000	1,000
Lease Expense	-	-	-	-	-	-
Loan Expense	18,250	18,250	18,250	9,125	18,250	18,250
Communication	7,046	7,088	5,959	3,583	5,959	6,200
Office Supply	7,114	8,795	7,090	3,442	7,090	7,090
Permits	2,925	2,925	3,273	2,925	3,273	3,438
Dues & Subscriptions	5,090	5,285	5,000	4,994	5,000	5,500
Audit & Accounting	24,333	25,141	25,655	19,289	23,438	26,442
Treasurer Fees - General	1,846	1,869	2,425	2,402	2,425	2,453
Emergency Contingency	-	-	10,000	13,656	14,000	20,000
General Legal	19,735	15,634	28,435	14,431	28,435	29,706
Water Legal and Engineering	9,527	12,612	17,270	10,844	17,270	20,000
BOD Exp/Election Exp.	-	-	6,000	44	55	1,000
General Liability Insurance	19,727	18,872	19,589	13,468	19,589	22,200
Capital Expenditures	26,894	205,503	67,500	-	70,750	52,500
Debt Administration	143	9	600	6	35	50
Debt Interest	209,468	197,475	183,375	98,210	183,375	150,104
Debt Principal	60,000	65,000	65,000	-	65,000	110,000
Treasurer Fees - Debt	16,918	14,771	17,640	17,466	17,640	17,842
Red Hawk Ranch and ABW Reimbursement	47,381	42,380	20,000	-	20,000	20,000
Bond Refinancing	4,247,261	-	-	-	-	-
Total Expenses	\$ 5,073,968	\$ 998,568	\$ 915,351	\$ 449,705	\$ 891,192	\$ 923,402
Accumulated Reserves						
Reserve Increases (decreases)	106,865	(91,911)	103,387	337,604	140,383	102,890
Ending Fund Balance - TABOR	\$ 14,980	\$ 14,980	\$ 17,966	\$ 10,545	\$ 17,161	\$ 18,322
Ending Fund Balance- Debt Service	\$ 248,729	\$ 292,645	\$ 396,885	\$ 540,164	\$ 397,386	\$ 498,230
Ending Fund Bal.-Brd Designated Capital Repl.	\$ 193,856	\$ 25,372	\$ 1,967	\$ 25,372	\$ 0	\$ 25,000
Ending Fund Balance-Unrestricted	\$ 345,272	\$ 377,929	\$ 354,310	\$ 472,449	\$ 436,762	\$ 412,648